


# Asset Management Policy Statement

**JetBlack Plumbers specialises in preventative and reactive maintenance services plumbing contract and projects throughout Australia.**

JetBlack Plumbers is committed to maximising return on investment in physical assets, while complying with all legislative and regulatory requirements, and ensuring that all activities are performed in a safe and environmentally sustainable manner.

To meet this commitment, JetBlack Plumbers will:

- Will promote and communicate this Asset Management Policy to all company personnel;
- Ensure compliance with all statutory requirements applying to physical assets and asset management.
- Ensure that all Asset Management decisions and activities comply with JetBlack Plumbers policies relating to Occupational, Health, Safety and Environment.
- Ensure that Asset Management decisions and activities consider and balance the needs of all relevant stakeholders, both internally and externally to the organisation.
- Ensure alignment between all organisational functions that impact on Asset Management, including Projects, Maintenance and Supply.
- Ensure that JetBlack Plumbers assets are managed in accordance with recognised asset management techniques that consider the achievement of both short term and longer-term business objectives.
- Formally assess both risk and economic outcomes when making decisions relating to the management of physical assets.
- Ensure that asset purchase, replacement, refurbishment, and disposal decisions are made based on an assessment of expected future customer demand, life cycle costs and risks.
- Operate assets in a disciplined manner, and with precision.
- Maintain assets in such a manner that they continue to meet operational requirements for the duration of their expected life.
- Ensure that adequate resources are provided to permit the achievement of agreed Asset Management objectives.
- Continually improve Asset Management processes and performance.



*Director*  
Joshua Nicholls

**Date:** January 2022

**Next Review Date:** January 2023